



**CITY OF MOUNT VERNON
CITY COUNCIL STUDY SESSION**

Agenda

November 4, 2020 – 6:00 p.m.

(Virtual Meeting)

*The Mount Vernon City Councilmembers will be participating
in this meeting via video/teleconference technology.*

To virtually attend the meeting, the public may:

1. **Call the conference line:** 1-888-924-9240; Access Code: 3366211 (please 'mute' your phone, if possible, to minimize distractions)
2. **Watch the meeting live on TV10:** Comcast/Xfinity Channel 10
3. **Watch the meeting live, online:**
https://www.youtube.com/channel/UCUob_hcQUmd4S93YkletdrA

A. Public Safety Update

- Fire: FEMA Building Resilient Infrastructure and Communities (BRIC)
- Police: Staffing/Operations Update

B. City Councilmember Vacancy Process Discussion

(Staff is requesting that Council approve a process for the Mayor and staff to follow to assist City Council in appointing a City Councilmember when a vacancy occurs.)

(required action – motion)

(staff contact – Mayor Boudreau)

C. Water and Sewer Revenue Refunding Bond, 2020

(Staff is requesting that Council adopt a bond ordinance allowing for the issuance of Water and Sewer Revenue Refunding Bonds of the City in the principal amount of not to exceed \$9,100,000 for the purpose of refunding outstanding bond obligations of the Wastewater Utility.)

(required action – ordinance)

(staff contact – Doug Volesky)

D. 2021 Preliminary Budget Discussion

(Staff will lead a discussion and take question from "Councilmember regarding the 2021 Preliminary Budget.)

(required action – none)

(staff contact – Doug Volesky)

E. For the Good of the Order

COMMITTEE MEETINGS

Public Safety

cancelled

Next Ordinance 3815

Next Resolution 985



DATE: November 4, 2020
TO: City Council
FROM: Mayor Boudreau
SUBJECT: CITY COUNCIL VACANCY

RECOMMENDED ACTION:

Approve a process for the Mayor and staff to follow to assist City Council in appointing a City Councilmember when a vacancy occurs.

INTRODUCTION/BACKGROUND:

On October 7, 2020 Ms. Erin Moberg resigned her position as Councilmember for Ward 1. The process for filling the City Council Ward 1 position must be completed prior to January 5, 2021 (90 days from the effective date of her resignation).

Councilmember Moberg’s term was effective January 1, 2020, and would have expired on December 31, 2023. The newly appointed council member will serve from his or her time of appointment, until the certified election of a qualified candidate from the November 2021 general election. The council member elected for this position in November 2021 will serve a “short term;” from the time of the certification of the November 2021 general election results, through the remaining unexpired dates of Councilmember Moberg’s term (December 31, 2023).

All candidates considered for this position must meet all eligibility requirements stated in RCW 35A.12.030.

On October 28, 2020 City Council discussed the process, application, and time line for an appointment.

FINDINGS/CONCLUSIONS:

There is currently no formal process for filling a vacated City Council position. The Mayor and staff recommend a simple process format for clarity, transparency, and consistency for this Council action.

RECOMMENDATION:

Motion to adopt process for filling a vacated City Council position after reviewed by the City Council.

ATTACHED:

City Council vacancy application and information packet
Process outline and suggested dates for action



DATE: November 4, 2020
TO: Mayor Boudreau and City Council
FROM: Doug Volesky, Finance Director
SUBJECT: WATER AND SEWER REVENUE REFUNDING BONDS, 2020

RECOMMENDED ACTION:

Staff recommends that Council adopt the attached ordinance allowing for the issuance of Water and Sewer Revenue Refunding Bonds of the City in the principal amount of not to exceed \$9,100,000 for the purpose of refunding outstanding bond obligations of the Wastewater Utility.

INTRODUCTION/BACKGROUND:

The City of Mount Vernon currently has a principal amount outstanding of \$8,859,080.48 on our Department of Ecology State Revolving Loan Fund issued for the upgrade of the City's Wastewater Treatment Plant Upgrade.

The original principal amount of the loan was \$16,963,790.82 with an interest rate of 2.60% and allows for a prepayment option on any date upon prior notice.

FINDINGS/CONCLUSIONS:

Due to the current economic market, it is estimated that the City could realize about \$600,000 of net savings over the remaining term of the loan thru 2029 if we refunded this loan with current lower rates. The City has been working with bond counsel, Cynthia Weed with K&L Gates LLP and financial advisor, Dave Trageser, Managing Director of Local Government Finance with D.A. Davidson & Co. on the presentation of this refinancing.

RECOMMENDATION:

Staff recommends that Council adopt the attached ordinance allowing for the issuance of Water and Sewer Revenue Refunding Bonds of the City in the principal amount of not to exceed \$9,100,000 for the purpose of refunding outstanding bond obligations of the Wastewater Utility.

ATTACHED:

Ordinance prepared by K&L Gates LLP



DATE: November 4, 2020
TO: Mayor Boudreau and City Council
FROM: Doug Volesky, Finance Director
SUBJECT: 2021 PRELIMINARY BUDGET DISCUSSION - CONTINUED

RECOMMENDED ACTION:

No action is required.

INTRODUCTION/BACKGROUND:

City staff will be leading a discussion and taking questions from Councilmembers regarding the City of Mount Vernon's 2021 Preliminary Budget.

FINDINGS/CONCLUSIONS:

None.

RECOMMENDATION:

None.

ATTACHED:

None.