



BUSINESS INCENTIVES FOR SKAGIT COUNTY

B & O Tax Credit for Rural Counties

The Rural County Business and Occupation (B&O) Tax Credit for New Employees provides a credit against the B&O tax for each new employment position filled and maintained by qualified businesses located in a rural county or Community Empowerment Zone (CEZ).

The Program Provides:

- \$2,000 credit for each new qualified employment position with annual wages and benefits of \$40,000 or less; or
- \$4,000 credit for each new employment position with wages and benefits of more than \$40,000 annually.

Sales & Use Tax Exemption for Manufacturing Machinery and Equipment

An exemption on sales tax for the purchase of qualifying machinery and equipment used directly in a manufacturing operation or research development performed by a manufacturer, or testing operation, performed for a manufacturer.

Job Training – There are several programs that provide funds for job training.

There are various programs in Washington State that provide funds for job training. At a company's earliest convenience we would review the company's training requirements and provide assistance to access one of the programs. These can provide significant funds for a company's training needs.

Programs include:

- Workforce Investment Act Funds
- Job Skills Program
- State Reserve Fund – this fund could possibly be used for other issues in the location process as well.
- Skagit Valley College Training Programs.

Financing – If there is a need to review the resources available in various public loan programs the staff here at the Economic Development Association of Skagit County is prepared to work with clients to access these programs.

Community Economic Revitalization Board - provides funding with a focus in rural areas for public infrastructure.